

# **Johnson County Numismatic Society**

News Letter – January 2019

Well this is the first news letter of the new year, my name is Steve Sanderson and I am JCNS President for the next two years. We had a special board meeting on January 7th, and covered a lot of ground. I hope to give you a short but accurate recap of some of our concerns and hopes for the new year.

Before we get into long term directions and planning, every year our club sponsors several scholarships to the American Numismatic Association (ANA) summer seminars in Colorado Springs, CO..

Session 1 June 15 - June 20, 2019

Session 2 June 22 - June 27, 2019

Our Scholarship is not a full reimbursement, but goes a long way toward covering your cost. If this sounds interesting take a look at (<https://www.money.org/summer-seminar>) and come to our January meeting to get more information and to pick up a scholarship application.

JCNS is a very strong club and our finances are secure. We have members who are recognized nation wide in their specific areas, we have a tremendous amount of expertise in this club. This is all pretty good, the problem is the average age of our members, we are all getting older. As we get older our attendance drops, and we reach a point where frankly we have collected almost everything we're interested in collecting. So, how can we get more people interested in collecting and what can we do as a club to help others learn more about numismatics?

## **Bring in more adult members:**

Most of the calls I received in the last two years, as Vice President usually started with "my dad..uncle..mother etc. passed away and left me some coins, and I don't know anything about them".

To help these people (for a \$10 dollar membership) and other members without expertise in a specific area, we are trying "Table Grading Night" at the February and June meeting, our 2019 calendar is shown below. At least two members with expertise would give an "estimated" grade for each coin or currency reviewed at each table, initialing off on a flip insert or for currency a sheet showing estimated grade and other info such as cleaned or damaged. This would help the member establish an estimated value, learn about the coins or currency they own, and make an educated choice. Timing would allow the member to put the coins or currency in the next auction two months later, try marketing their coins through a coin shop, or decide to keep the coin or currency, and yes become a collector.

## **Bring in more youth members:**

We will continue to give out Buffalo Bucks to YN's (Young Numismatics) who attend our meetings, this is a \$5 dollar certificate, which can be used at our auctions (April, August and October YN auction) or toward purchases from other members at our meetings.

We are also looking at having a penny book night, but we have not set a date yet.

## **Our Auctions**

One last concern, which I believe needs to be discussed is our auctions. Maintaining the quality of what goes into the auction is critical, one benefit of the table graded coins and currency, is that it would

give bidders some assurance of the quality and value of what they are bidding on. When bids fall significantly below even the melt value of coins and currency, members stop bring in quality coins and currency, or start bidding on their own coins and currency to protect their interest. Bidding on your own submissions is effectively setting a minimum bid yet when a minimum is actually set many of the submissions get no bids. We are still looking for a better set of options to improve our auctions. Some of the ideas currently being considered include:

1. charging a nominal fee per lot entered.
2. asking members entering coins to set a minimum rather than bidding on their own coins or currency.

I think we need an open discussion at our next meeting, to address our auctions.

Well, hope to see you at this month's meeting.

That will be January 17<sup>th</sup> at 6:15pm, Olathe Community Center, 1200 E Kansas City Ave.

### **Our 2019 Schedule:**

January – Discussion of club direction.. Computer show and tell

February – Table Grading Night

March -Educational presentation

April-Auction

May-Educational presentation

June-Table Grading Night

July – ANA Summer Seminar presentations

August -Auction

September -Educational presentation

October – Annual Coin Show

November – Certified Coin Auction (Slabs only)

December – Holiday party